CABINET MEMBER DECISION

Decision:

Allocation of the Surrey Growth Fund 2014/15

(i) Details of decision

That the Deputy Leader agreed the recommended programme of economic development activity in Annex A of the agenda papers to be funded through the Surrey Growth Fund in the financial year 2014-15.

(ii) Reasons for decision

The activities outlined support the aims and objectives of the SGF. The proposed programme of activity will also enable the Council to support the delivery of the Local Enterprise Partnerships (LEP)'s Strategic Economic Plans (SEPs) which will deliver local sustainable economic growth.

The approach will assist the council in achieving the One County, One Team Corporate Strategy 2012-17 (as endorsed by Cabinet on 31 January 2012 and by full Council on 7 February 2012), which includes a specific priority to make Surrey's economy strong and competitive.

(iii) Details of any alternative options considered and rejected

None.

(iv) Details of any consultation and representations received not included in the published report

None.

Conflicts of Interest and any Dispensations Granted

(Any conflict of interest declared by any other Cabinet Member consulted in relation to the decision to be recorded and any dispensations granted by the Audit and Governance Committee)

None.

Decision taken by:

(i) Name: Peter Martin

(ii) Portfolio: Deputy Leader Decisions

Date of Decision: 04 June 2014

Date of Publication of Record of Decision: 04 June 2014

<u>Date decision effective</u> (i.e. 5 working days after date of publication of record of decision unless subject to call-in by the Council Overview and Scrutiny Committee): 11 June 2014